

Sample Athletic Financial Aid Agreement Letter (Renewal Award)

ATHLETIC FINANCIAL AID AGREEMENT

(rev. 8/02)

(Name)
(Address)
(City, State, ZIP)

(Date)
(ID #)
(Sport)

Total Amount of Award Per This Agreement:
Period of Award:
Type of Award:

(Percentage)
(Term & Year)
()

Conditions for Receipt of Athletic Grant-in Aid

I understand that to qualify for this financial aid, I must

- * meet the admission requirements of [REDACTED]
- * meet and maintain the eligibility requirements for athletic participation and financial aid established by the NCAA, the [REDACTED]
- * abide by the Athletic Department’s academic standards program as set forth in the student-athlete handbook; and,
- * adhere to all rules and policies of the Athletic Department, including but not limited to team rules, equipment room policies, strength and conditioning program policies, and medical services policies.

Terms of Athletic Grant-in-Aid

My financial aid will cover the following percent of a full grant:

(percentage of each element awarded)

NCAA regulations restrict the total amount of financial aid a student-athlete can receive. If I receive a federal grant or some other scholarship or financial aid (including earnings from a job during a term), I will notify the Financial Aid office and my coach before accepting the funds. I understand that those funds may replace a portion of my athletic grant in order to meet NCAA and conference regulations.

My financial aid will not be increased, reduced, or canceled during the period of the award on the basis of my athletic ability, performance or contribution to my team’s success; because of an injury or illness that prevents me from participating in athletics; or for any other athletic reason. Further, NCAA Bylaw 15.3.3.1 states that athletic aid shall not be awarded in excess of one academic year.

Reduction or Cancellation of Athletic Grant-in-Aid

I am aware that the amount of this aid may be immediately reduced or canceled during the term of this award if:

- * I become ineligible for intercollegiate competition (for example, by carrying less than 12 applicable semester credits);
- * I give false information on my application, letter of intent or, this financial aid agreement;
- * I engage in serious misconduct that brings disciplinary action from [REDACTED]
- * I voluntarily withdraw from the sport for personal reasons prior to the first competition in my sport; or
- * I do not meet the “conditions for receipt of Athletics grant-in-aid” outlined above.

I am also aware that this aid must be reduced or canceled if:

- * I sign a professional sports contract for this sport;
- * I accept money for playing in an athletic contest;

- * I agree to be represented by an agent; or
- * I receive other aid that applies to my individual limit.

Please indicate your acceptance of this financial aid by signing this agreement and returning it to the Financial Aid Office no later than (Date).

Director of Financial Aid

Director of Athletics

Student-Athlete Signature

Date